From the desk of Chairman…….

Dear Shareholders,



It gives me great pleasure and immense satisfaction to welcome you all for 28th AGM of the Society. On behalf of the Board of Directors of your society, I have great honor in welcoming you all to this Annual general Meeting and place before you for adoption the 28th Annual report for the year 2023-24 along with the statements of accounts and other financial matters.

After the Covid pandemic for two years and its effects in subsequent years, now society has overcome the financial difficulties, especially in loan recovery and deposit collection. During the financial year under audit the society have made a profit of Rs.26949000.27. Our business in terms of deposits has reached to 269.11 crores, which symbolizes the credibility of society and trust of members.

As you all aware that your credit society i.e. Sattari Urban Cooperative Society Limited has reclassified as Sattari Multipurpose Cooperative Society Limited w.e.f. 25/04/2023 approved by Registrar of Coop. Societies vide their order letter No.3-29/11-12/ARBZ/Urban/Reg/115. After the reclassification, society has entered into the tours & travels business. At initial stage society have purchased one 32 seater air conditioner bus for the purpose. Managing committee is also taking steps to diversify and enter into different activities so as to utilize the resources of the society to generate income from various sources.

Cooperative year 2023-24 has turn up as luckiest year for the society. Society have received the Best Multipurpose Society Awards at Zonal level, at State level and at National level. I take this opportunity to congratulate all the members of the society who have contributed in the growth and progress of the society directly and indirectly . Society have continued to retained its "A" audit classification.

The present success & excellence is a result of dedication of our present and past Directors, excellent day to day work by motivated staff, faith and trust by depositors, timely payment of loan by Borrowers, tireless collection of deposit by a team of our Pigmy Agents from door step of small customers, Co-operation of our bankers specially GSCB Ltd., Sahakar Bharati and the continuous encouragement and support from Offices of the Registrar of Cooperative Societies, Panaji, Asst. Registrar of Cooperative Societies, Bicholim Goa.

The trust and confidence of our members is our strength. With these words I once again welcome you all and hope that together we can move to greater heights and contribute to the field of co-operation in our own way and become “ATMANIRBHAR” in line with national objectives.

JAI HIND

JAI SAHAKAR

For Sattari Multipurpose Co-op. Society Ltd.

Place : Valpoi - Goa.

Date : 04.08.2004

Sd/-

(Shri.Vasudev R Parab)

Chairman

SATTARI MULTIPURPOSE COOPERATIVE SOCIETY LTD.

APA COMMERCIAL &RESIDENTIAL COMPLEX BLOCK NO.06
Valpoi, Sattari – Goa.
Reg. No. Res. - (a) 22/NZ/GOA. 5 Dec.95
Ph. No.0832-2374364.

NOTICE

XXVIIIth ANNUAL GENERAL BODY MEETING.

The **XXVIIIth Annual General Meeting** of the Sattari Multipurpose Co-operative Society Ltd., Valpoi is convened on Sunday 4th August`2024 at 10.00 a.m. in the premises of "Laxmibai Memorial Hall" Valpoi, Sattari-Goa to consider the following business.

AGENDA

1. To Read and confirm the proceedings of the previous Annual General Body Meeting held on 10.09.2023.
2. To Consider and adopt Annual Report with Audited Statement of Accounts for the Co-operative year ending 31/03/2024.
3. To consider Audit Memo and rectification report thereto.
4. To approve the appropriation of Surplus as recommended by Board of Directors.
5. To appoint the auditor for the year 2024-25.
6. To approve expenditure incurred in excess of the budgetary provisions for the financial year 2023-24 and Annual Budget for the Year 2024-25.
7. Amendment to Bye-laws No. 35. (Annexure enclosed)
8. To consider any other subject with permission of President.

.

Place :Valpoi-Goa. Sd/-

Date :20.07.2024. Shri Vasudev R.Parab
(Chairman)

N.B.

1. In case there is no quorum till 10.00 a.m. on Sunday **04.08.2024**, the meeting will stand adjourned and the adjourned meeting will be conducted at 10.30 a.m. on the same day at the same place irrespective of quorum.
2. Only such members as were admitted to the membership on or before 31/03/2024 shall be able to take part in the proceedings.
3. If any Suggestions are to be made or question to be asked or any clarification is required, the same may be send in writing to the Society's office by **26.07.2024** during office hours.
4. Members are requested to collect Share Certificates from the office during office hours.
5. Members are requested to intimate their change in address if any.
6. Members are requested to open saving account if not yet opened for crediting dividend.
7. Legal heir / representative of deceased member is requested to approach for settlement of account.
8. Audit Report card for the year 2023-24 and Minutes of AGM held on 10.09.2023 are available at all the branches and Head Office of the Society.

G. R. Shanbhag
Chartered Accountant

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **SATTARI MULTIPURPOSE CO-OPERATIVE SOCIETY LIMITED VALPOI SATTARI, GOA as at 31st March 2024** and its Profit and Loss Account of the said Society for the year ended on that date and to report that: -

A) These financial statements are the responsibility of the Board of Directors of the Society. Our responsibility is to express an opinion on these financial statements based on our Audit including society branches.

B) We have obtained all the information/explanation which to the best of our knowledge and belief was necessary for the purpose of our audit.

C) In our opinion proper books of accounts as required by the Goa Co-op. Society Act, 2001 as applied to the State of Goa, the rules maintained there under and the bye-laws of the Society have been kept by the Society, so far as it appears from the examination of these books subject to our general Remarks.

D) The Balance Sheet and Profit & Loss Account examined by us are in agreement with the books of account and returns of the Society subject to general remarks.

In our opinion and to the best of our information and according to the explanation given by us, the said accounts give all the information required by The Goa Co-op. Societies Act, 2001 and Rules made thereunder in the manner so required and give a true and fair view.

In case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2024
In case of the Profit & Loss Account of the Profit of the Society for the year ended on that date, subject to the remarks enclosed or of the General Remarks obtained to the audit memorandum.

DATE: 24TH May 2024
Place : Ponda Goa

For G.R Shanbhag & Associates
(Chartered Accountants)

G. R. SHANBHAG & ASSOCIATES
Membership No. 048869
Ponda - Goa
CHARTERED ACCOUNTANTS

G.R Shanbhag
(Proprietor)
Mem No.: 048869
FRN: 131041W
UDIN: 24048869BKADCU3245

Shantadurga Housing Coop. Society, F-3 First Floor, Super Market, Ponda - Goa
(0832) 2318542 +91 9890195324 gangadharshanbhag@gmail.com

To
The Shareholders/Members of
SATTARI MULTIPURPOSE CO-OPERATIVE SOCIETY LTD.

Dear Shareholders,
I, on behalf of the Board of Directors welcome you all to this 28th Annual General Body Meeting of the Society. It gives me an immense pleasure to present this 28th Annual Report of the Society for adoption indicating the operation and satisfactory performance of the Society for the co-operative year 2023-24 along with the Balance Sheet and other Financial Statements relating thereto.

1. MEMBERSHIP & SHARE CAPITAL.
During this year 2037 members have been admitted raising it to 37280 members as on 31.03.2024. The Society has extended its area of operation to entire Goa State. Therefore it has opened wide scope for its expansion.The authorized share capital of the Society is to the extent of Rs.20.00 crores. The paid up share capital as on 31.03.2024 is Rs.10,23,37,100/-.

2. DEPOSITS.
As on 31 March 2024, the total deposits of the Society stood to R**s**.269,11,94,899.05 The overall increase in the deposit over the last year is 9.55%.Thedetails of which are as follows:

(Rs. in Lakhs)	**2022-23**	**2023-24**	**Increased %**
1. Fixed Deposit	Rs.17351.53	Rs.19136.61	10.28%
2. Saving DepositRs.	Rs.3740.38	Rs.4212.00	12.60%
3. Recurring Deposit	Rs.936.90	Rs.969.98	03.53%
4. Pigmy Deposit	Rs.2535.11	Rs.2593.33	2.9%

The major deposits being in the form of Term Deposits the actual receipts in the form of term deposits of the respective years are given as below:

Financial Year	Deposits in Rs.	Financial Year	Deposits in Rs.
1996-97	252500.00	2010-11	22129688.00
1997-98	149400.00	2011-12	30390816.00
1998-99	402200.00	2012-13	65508934.00
1999-00	596915.00	2013-14	82398398.00
2000-01	1619000.00	2014-15	149047102.00
2001-02	4136112.00	2015-16	310368348.00
2002-03	3558254.00	2016-17	335383831.00
2003-04	4919163.00	2017-18	366639875.00
2004-05	4298445.00	2018-19	366690494.00

2005-06	5090270.00	2019-20	344293854.00
2006-07	4744543.00	2020-21	446260032.00
2007-08	4523070.00	2021-22	387806856.00
2008-09	6020000.00	2022-23	428392481.00
2009-10	16562111.00	2023-24	452781453.00

3. LOANS AND ADVANCES.

As on 31st March 2024, the total loan of the Society stood to Rs.225,04,78,884.78 The overall increase in the advances over the last year is 18.99%. The details of which are as follows:

	(Rs.In Lakhs)	2022-23	2023-24	Increased %
1.	Term Loan	Rs.17946.49	Rs.21495.55	19.77%
2.	Gold Loan	Rs. 137.54	Rs. 184.86	34.39%
3.	Cash-Credit	Rs.6.98	Rs. 7.18	2.75%
4.	F.D. Advance	Rs.745.31	Rs.738.87	-0.86%
5.	Pigmy Advance	Rs.76.28	Rs.78.30	2.65%

The major lending being in the form of Term Loans the actual loans disbursed in the respective years are given as below:

Financial Year	Lending's in Rs.	Financial Year	Lending's in Rs.
1996-97	1294000.00	2010-11	66959000.00
1997-98	558000.00	2011-12	73927450.00
1998-99	1364000.00	2012-13	113901451.00
1999-00	1843000.00	2013-14	147622200.00
2000-01	3013500.00	2014-15	280338200.00
2001-02	3639600.00	2015-16	413480400.00
2002-03	4170500.00	2016-17	520906000.00
2003-04	4477000.00	2017-18	526621300.00
2004-05	5881100.00	2018-19	553086100.00
2005-06	6940000.00	2019-20	601713100.00
2006-07	8236500.00	2020-21	451463000.00
2007-08	11702300.00	2021-22	534608000.00
2008-09	28819000.00	2022-23	623530500.00
2009-10	41892500.00	2023-24	868247000.00

4. FIXED ASSETS.

The society is having fixed assets in the form of premises/shops/plot, computers, furniture &fixtures, office equipment, dead stock, car, safe etc. The total cost of such assets values as on 31.03.2024 is Rs.7,33,82,423.39

5. DISTRIBUTION OF PAST DIVIDENDS

The Profitability of society can be seen from declaring and distributing the dividend for last 25 years from the year of foundation in the range of 5-11%.

Dividend is credited to the saving account of the respective members. Those who have no saving account are requested to open saving account, which would enable us to credit their accumulated and future dividend.

ACKNOWLEDGEMENT

The Board of directors of the Society extends their sincere thanks and deep gratitude to the Department of Co-operation, the Registrar of Co-operative Societies, Panaji and Asst. Registrar of Co-operative Societies Bicholim Zone, for their valuable co-operation and guidance. The good result for the year under review could not have been achieved without the hardship and co-operation from our employees for leading this institution to the path of progress. Above all the Board of Directors also gratefully acknowledges the valuable co-operation and patronage received from the Shareholders, Depositors, Pigmy agents, Borrowers, Bankers and Well-wishers.

JAY HIND

JAY SAHAKAR

Place :Valpoi-Goa.

For Sattari Multipurpose Co-op. Society Ltd.

Date : 04.08.2024.

Sd/-
(Shri.Vasudev R Parab)
Chairman

SATTARI MULTIPURPOSE COOPERATIVE SOCIETY LTD.

HO VALPOI SATTARI GOA

CONSOLIDATED PROFIT & LOSS A/C FOR THE YEAR ENDED 31.03.2024

EXPENSES	TOTAL	INCOME	TOTAL
DEPOSIT INTEREST/COMMISSION	**206,934,600.00**	**INTEREST ON LOAN & ADVANCES**	**244,102,483.20**
To Interest On Deposits	176,352,445.00	By Loan Int	231,195,842.20
To Pigmy Commission	17,675,514.00	By Inter Branch Interest	12,906,641.00
To Inter Branch Interest	12,906,641.00		
STAFF SALARY & ALLOWANCES	**37,657,664.00**	**INVESTMENT INTEREST**	**41,570,151.00**
To Salary & Wages	31,417,019.00	By GSCB FD Interest	34,021,050.00
To Bonus Paid	1,785,638.00	By Union FD Interest	874,890.00
To Travelling Expenses	86,000.00	By TJSB FD Interest	868,786.00
To Petrol / Conveyance Expenses	133,550.00	By Saraswat FD Interest	5,805,425.00
To Gratuity Expenses	1,129,583.00		
To TA & D.A Expenses	5,107.00	**OTHER INCOME**	**24,142,336.01**
To Societies Contribution To EPF	2,849,798.00	By Interest on Bank SB	2,155,919.80
To Admin Charges E.P.F	115,984.00	By Processing Charges	9,570,079.00
TO E.S.I.C Expenses	108,025.00	By BBPS Bills Commission	22,171.03
To Labour Welfare Fund	26,960.00	By Other Income	425,915.78
		By Dividend unity bank	204,359.40
MANAGEMENT & ADMINISTRATIVE EXPENSES	**8,250,437.26**	By NPA Provision Received	7,247,649.00
To Housekeeping Expenses	206,300.00	By recovery of Expenses	4,300,000.00
To Training Expenses	5,653.00	BY Election Expenses	42,126.00
To Professional Fees	413,396.00	By Income From Tour & Travels	174,116.00
To Rent	2,510,133.00		
To AGM Expenses	175,650.00		
To Insurance Expenses	614,087.00		
To Registration & Taxation (TAXES)	803,843.00		
To Office Expenses	616,138.96		
To Advertisement Expenses	31,737.00		
To AMC- Software	1,665,801.00		
To Stationary Expenses	329,898.30		
To Legal Fees	4,000.00		
To Sitting Fees	699,000.00		
To Audit Fees	174,800.00		
GENERAL EXPENSES	**4,726,692.68**		
To GST Expenses	411,745.88		
To Bank Charges	23,247.80		
To Gift & Scholarship Expenses	14,450.00		
To Electricity Expenses	436,757.00		
To Social Activity Expenses	157,206.00		
To Refreshment Expenses	399,674.00		
To Diesel/Fuel Expenses	413,104.00		
To Newspaper & Magazine Expenses	73,948.00		
To Donation Expenses	258,000.00		
To Water Bills Expenses	25,112.00		
To Pooja Expenses	157,055.00		
To Repairs & Maintanance	962,107.00		
To Postage Expenses	22,767.00		
To Telephone Bills Expenses	62,938.00		
To Rennovation Expenses	570,520.00		
To OTS Expenses	738,061.00		
PROVISION EXPENSES	**25,296,576.00**		
To Depriciation	3,526,089.00		
To N.P.A Provision	8,884,578.00		
To Overdue Interest Provision	12,885,909.00		
PROFIT	**26,949,000.27**		
TOTAL	**309,814,970.21**	**TOTAL**	**309,814,970.21**

For G.R Shanbhag & Associates
(Chartered Accountants)

Sd/-
G.R Shanbhag
(Proprietor)
Mem No.: 048869
FRN: 131041W
UDIN:24048869BKADCU3245

FOR SATTARI MULTIPURPOSE CO-OP SOCIETY LTD

Sd/-
Shri. Vasudev R. Parab
(Chairman)

Sd/-
Shri. Laxman S. Gawas
(Managing Director)

SATTARI MULTIPURPOSE COOPERATIVE SOCIETY LTD.

HO VALPOI SATTARI GOA

CONSOLIDATED BALANCESHEET AS ON 31.03.2024

PREVIOUS YEAR	CAPITAL &	CURRENT YEAR	PREVIOUS YEAR	PROPERTY &	CURRENT YEAR
202-23	LIABILITIES	TOTAL 2023-24	2022-23	ASSETS	TOTAL -2023-24
94,333,500.00	**I. SHARE CAPITAL**	**102,337,100.00**	**96,534,362.53**	**I. CASH & BANK**	**80,372,611.94**
-	I. Authorised capital		4,767,538.00	a) Cash in Hand	7,663,880.00
	200000000		**91,766,824.53**	b)Cash at Bank	72,708,731.94
94,333,500.00	II. Paid up Share capital	102,337,100.00	**698,605,281.00**	**II. INVESTMENT**	**603,579,098.00**
			698,588,281.00	a) Fixed Deposit in Banks	603,562,098.00
86,502,367.01	**II. RESERVE & OTHER FUNDS**	**100,975,786.75**	17,000.00	b) Shares	17,000.00
32,840,800.14	a) Reserve Fund	39,157,006.88			
34,531,381.27	b) Building Fund	41,932,644.27	**1,891,262,038.44**	**III. LOANS & ADVANCES**	**2,250,478,884.78**
1,093,796.75	c) Comm.Benefit Fund	1,094,246.75	1,794,649,208.44	a) Term. Loans	2,149,555,857.78
1,209,297.75	d) Co-op. Devlop. Fund	1,461,130.75	698,974.00	b) Cash-Credit	718,244.00
10,839,543.52	e) Deficit Fund	11,343,210.52	74,531,050.00	c) F.D.Advances	73,887,583.00
5,295,047.58	f) Patronage Fund	5,295,047.58	13,754,777.00	d) Gold Advances	18,486,380.00
692,500.00	g)Fixed Asset Fund	692,500.00	7,628,029.00	e) Pigmy Advances	7,830,820.00
2,456,393,031.73	**III.DEPOSITS**	**2,691,194,899.05**	**52,504,455.55**	**IV. FIXED ASSET**	**73,382,423.39**
1,735,153,198.00	a) Fixed Deposit	1,913,661,602.00	283,042.00	a) Air-Conditioner	409,045.12
374,038,424.73	b) Saving Deposit	421,200,951.05	129,957.43	b) Computer	123,875.43
93,690,352.00	c) Recurring Deposit	96,998,530.00	1,822,069.12	c) Other Assets	1,741,748.12
253,511,057.00	d) Pigmy Deposit	259,333,816.00	4,735,133.38	d) Furniture & Fixture	4,966,748.38
90,959,468.00	**IV. PROVISION**	**105,482,306.00**	18,550,905.54	e) Premises	19,165,815.54
84,111,139.00	a) N.P.A.	85,748,068.00	709,883.08	f) Safe	638,893.08
6,848,329.00	b) OverDue Interest	19,734,238.00	1,072,164.00	g) Vehicle	4,161,790.00
			365,963.00	h) Inverter	410,969.72
			24,835,338.00	i)Plot/Land	41,763,538.00
5,042,806.83	**IV. OTHER LIABILITIES**	**5,049,513.83**	**19,508,381.79**	**V).OTHER ASSETS**	**24,175,587.79**
2,235,502.00	a) Pigmy Sec. Deposit	2,333,189.00	295,000.00	a) Advance receivable	454,300.00
191,895.00	b) Dividend Payable	164,992.00	548.00	b) FD Interest Receivable	63,418.00
1,151,126.49	c) Education Fund	1,201,126.49	8,620,386.00	c) TDS On Investment	12,891,306.00
88,609.00	d)TDS Payable	104,748.00	9,545,983.00	d) IT Advance Receivable	9,545,983.00
354,737.34	e) GST Payable	167,132.34	16,252.79	e) TDS on BBps Bill	16,252.79
1,006,557.00	f)Covid Fund	1,006,557.00	1,030,212.00	f) Branch Recievable	1,030,212.00
14,380.00	g)TDS payable on Contractor	71,769.00		g)Sattari Tour & Travels	174,116.00
76,310,613.71	**V) BRANCH ADJUSTMENT**	**151,709,688.71**	**76,310,613.71**	**VI. BRANCH ADJUSTMENT**	**151,709,688.71**
25,183,345.74	**VI. PROFIT & LOSS A/c**	**26,949,000.27**			
-	Previous Profit	-			
25,183,345.74	Current Profit	26,949,000.27			
2,834,725,133.02	**TOTAL**	**3,183,698,294.61**	**2,834,725,133.02**	**TOTAL**	**3,183,698,294.61**

For G.R Shanbhag & Associates
(Chartered Accountants)

Sd/-
G.R Shanbhag
(Proprietor)
Mem No.: 048869
FRN: 131041W
UDIN:24048869BKADCU3245

FOR SATTARI MULTIPURPOSE CO-OP SOCIETY LTD

Sd/-
Shri. Vasudev R. Parab
(Chairman)

Sd/-
Shri. Laxman S. Gawas
(Managing Director)

SATTARI MULTIPURPOSE CO OPERATIVE SOCIETY LTD
H.O VALPOI SATTARI GOA

SATTARI TOUR & TRAVELS
PROFIT & LOSS Account Year Ending 31.03.2024

EXPENSES	Amount In Rupees	INCOME	Amount In Rupees
To Permit Expenses	16,550.00	BY Bus fee/ Fare	600,040.00
To Petrol Expenses	2,000.00		
To Other Expenses	16,113.00		
To Salary & Wages	34,000.00		
To Diesel Expenses	217,170.00		
To Passanger Tax Expenses	90,224.00		
To Repairs & Maintanance	35,324.00		
To Refreshment Expenses	4,543.00		
To Fastag Expenses	10,000.00		
To Gross profit	174,116.00		
	600,040.00		**600,040.00**

For G.R Shanbhag & Associates
(Chartered Accountants)
Sd/-
G.R Shanbhag
(Proprietor)
Mem No.: 048869
FRN: 131041W
UDIN:UDIN:24048869BKADCU3245

FOR SATTARI MULTIPURPOSE CO-OP SOCIETY LTD

Sd/-
Shri. Vasudev R. Parab
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Sd/-
Shri. Laxman S. Gawas
(Managing Director)

SATTARI MULTIPURPOSE CO-OPERATIVE SOCIETY LTD.

H.O. Valpoi, Sattari-Goa

CONSOLIDATED BUDGET FOR THE CO-OPERATIVE YEAR 2024-25

	2023-24Budget	Actual	2024-25 Budget		2023-24Budget	Actual	2024-25 Budget
EXPENSES	**Amount in Rs.**	**F.Y. 2023-24**	**Amount in Rs.**	**INCOME**	**Amount in Rs.**	**F.Y. 2023-24**	**Amount in Rs.**
DEPOSIT INTEREST/COMMISSION	**204,000,000.00**	**194,027,959.00**	**205,000,000.00**	**Interest On Loan & Advances**	**245,000,000.00**	**231,195,842.20**	**265,000,000.00**
To Interest On Deposits	184,000,000.00	176,352,445.00	185,000,000.00	By Loan Interest	245,000,000.00	231,195,842.20	265,000,000.00
To Pigmy Commission	20,000,000.00	17,675,514.00	20,000,000.00				
				Investment (F D)Interest	**40,000,000.00**	**41,570,151.00**	**42,000,000.00**
STAFF SALARY & ALLOWANCES	**40,650,000.00**	**37,657,664.00**	**44,120,000.00**				
To Salary & Wages	32,000,000.00	31,417,019.00	34,500,000.00	**Other Income**	**11,000,000.00**	**24,142,336.01**	**9,000,000.00**
To Bonus Paid	2,000,000.00	1,785,638.00	2,500,000.00	By Processing Charges	5,000,000.00	9,570,079.00	2,000,000.00
To Travelling/Conveyance Expenses	250,000.00	219,550.00	300,000.00	By Other Charges	3,000,000.00	12,416,337.21	5,000,000.00
To Gratuity Expenses	1,000,000.00	1,129,583.00	1,200,000.00	By Int Rec on Bank Saving	3,000,000.00	2,155,919.80	2,000,000.00
To TA & D.A Expenses	100,000.00	5,107.00	100,000.00				
To Societies Contribution To EPF	3,000,000.00	2,849,798.00	3,200,000.00				
To Admin Charges E.P.F	150,000.00	115,984.00	150,000.00				
To Labour Welfare Fund	50,000.00	26,960.00	50,000.00				
To ESIC Expenses	100,000.00	108,025.00	120,000.00				
To Leave Encashment Expenses	2,000,000.00	-	2,000,000.00				
MANAGEMENT & ADMINISTRATIVE EXPS	**10,260,000.00**	**8,218,700.26**	**10,900,000.00**				
To Housekeeping Expenses	350,000.00	206,300.00	350,000.00				
To Training Expenses	100,000.00	5,653.00	100,000.00				
To Professional Fees	1,000,000.00	413,396.00	700,000.00				
To Rent/Locker Rent	3,000,000.00	2,510,133.00	3,000,000.00				
To Locker Rent	10,000.00	-	-				
To AGM Expenses	200,000.00	175,650.00	250,000.00				
To Insurance Expenses	700,000.00	614,087.00	800,000.00				
To Registration & Taxation	600,000.00	803,843.00	1,000,000.00				
To Office Expenses	700,000.00	616,138.96	800,000.00				
To AMC- Software	1,800,000.00	1,665,801.00	2,000,000.00				
To Stationary Expenses	500,000.00	329,898.30	500,000.00				
To Legal Fees	200,000.00	4,000.00	100,000.00				
To Sitting Fees	800,000.00	699,000.00	1,000,000.00				
To Audit Fees	300,000.00	174,800.00	300,000.00				
To Election Expenses	-	-	-				

GENERAL EXPENSES	**4,785,000.00**	**4,758,429.68**	**12,005,000.00**				
To GST Expenses	700,000.00	411,745.88	700,000.00				
To Gift & Scholarship Expenses	50,000.00	14,450.00	50,000.00				
To Inauguration Expenses	200,000.00	-	500,000.00				
To Electricity Expenses	500,000.00	436,757.00	600,000.00				
To Social Activity Expenses	200,000.00	157,206.00	300,000.00				
To Refreshment Expenses	400,000.00	399,674.00	500,000.00				
To Diesel/Fuel Expenses	450,000.00	413,104.00	500,000.00				
To Newspaper & Magazine Expenses	100,000.00	73,948.00	100,000.00				
To Donation Expenses	200,000.00	258,000.00	350,000.00				
To Water Bills Expenses	15,000.00	25,112.00	30,000.00				
To Pooja Expenses	200,000.00	157,055.00	300,000.00				
To Repairs & Maintanance	700,000.00	962,107.00	1,000,000.00				
To Telephone Bills Expenses	100,000.00	62,938.00	100,000.00				
To Rennovation	800,000.00	570,520.00	800,000.00				
To Advertisement Expenses	100,000.00	31,737.00	100,000.00				
To Bank Charges	20,000.00	23,247.80	25,000.00				
To Postage Expenses	50,000.00	22,767.00	50,000.00				
To OTS		738,061.00	6,000,000.00				
PROVISION EXPENSES	**8,000,000.00**	**25,296,576.00**	**11,000,000.00**				
To Depriciation	3,500,000.00	3,526,089.00	4,000,000.00				
To Over Due Int Provision	-	12,885,909.00	1,000,000.00				
To N.P.A Provision	4,500,000.00	8,884,578.00	6,000,000.00				
PROFIT	**28,305,000.00**	**26,949,000.27**	**32,975,000.00**				
TOTAL	**296,000,000.00**	**296,908,329.21**	**316,000,000.00**	**TOTAL**	**296,000,000.00**	**296,908,329.21**	**316,000,000.00**

For Sattari Multipurpose Co Op. Society Ltd.

Sd/- Sd/-

Chairman Managing Director

(Shri. Vasudev R Parab) (Laxman S. Gawas)

OUR HEAD OFFICE AND BRANCHES

HEAD OFFICE Appa Comm. Complex, Flat No.6, Valpoi - Sattari - Goa. (M)-9834611441,PH-9226083571 M D-(M)- 7517798286. G.M.-(M)-9423058760.	1.**VALPOI BRANCH** Shop No.6, Appa comm. Complex, Valpoi, Sattari - Goa. Br. Manager (m)-8788342771,PH-9226083572.
2.**HONDA BRANCH** Kamal Apts.NearVadadevTemple Honda, Sattari-Goa. Br. Manager(m)-8007714299. PH-9226083573	3.**GULELI BRANCH** H.No.85,Shop No.85/A, Nr.Govt.High School, Guleli, Sattari-Goa. Br. Manager(m)-9325375529, PH-9226083574,
4.**SANKHALI BRANCH** Salunke Estate-2, Housing Board Junction Harwale,Sankhali-Goa. Br. Manager (m)-9421152048 PH-9226083575	5.**BICHOLIM BRANCH** Shop No.101, Shree Ganesh Resicom, Bhailipeth,Bicholim-Goa. Br.Manager(m)-8767824065PH-9226083576
6.**PONDA BRANCH** Near Sawitri Hall, Curti-Ponda-Goa. Br. Manager (m)-9405148143 PH-9226083577	7.**MOLLEM BRANCH** Near Chek Post, Mollem, Dharbandora-Goa, Br.Manager (m)-7378854350 PH-9226083578
8.**KERI BRANCH** Near Village Panchayat Keri, Keri, Sattari-Goa. Br. Manager (m)-8007258292PH-9226083579	9.**CALANGUTE BRANCH** Shop No. 19 & 20, building No.4, Kamat Holiday Homes, Calangute, Bardez-Goa. Br. Manager (m)-7507652588PH-9226083580
10.**USGAO-TISK BRANCH** Shop No.30&31, Domnic Plaza Building Usgao-Tisk, Ponda-Goa. Br. Manager (m)-8767100313PH-9226083581	11.**MARCEL BRANCH** Shop No.23,KTC,Bus Stand,Marcel, Ponda- Goa Br. Manager (m)-9284265676PH-9226083582
12. **MAPUSA BRANCH** Shop No.9, Gr.Floor, Block-B, ShivsagarAprt., Opp. N.Education Zone, Mapusa-Goa. Br. Manager (m)-9834610449 PH-9226083583,	13.**ARAMBOL-PERNEM BRANCH** Shop No.1&2, Opp. to Petrol Pump, Mad halawada, Arambol, Pernem-Goa., Br. Manager (m)-9049019766, PH-9226083584

PERFORMANCE OF THE BRANCHES FOR THE YEAR ENDING 31.03.2024 (Rs. In lakhs)

Branch	Date of opening	Deposits	Loans	N PA %	Investment	Profit/Loss
1.HO					968.16	-41.02
1.Valpoi	18.01.1996	5669.11	4470.29	2.96	1180.33	118.15
2.Honda	25.08.2002	2355.29	2041.57	1.24	639.07	72.41
3.Guleli	09.10.2008	1478.02	1120.23	0.15	329.14	26.28
4.Sankhali	25.04.2010	3253.29	2465.92	1.81	757.93	74.24
5.Bicholim	26.05.2013	2903.94	2600.80	2.19	405.07	66.05
6.Ponda	20.10.2013	2224.39	1902.16	16.22	440.00	-120.82
7.Mollem	22.05.2014	774.25	562.32	0.47	137.00	5.70
8.Keri	09.11.2014	1474.59	1497.29	0.06	190.00	59.16
9.Calangute	11.01.2015	1949.05	1634.42	11.82	175.00	-26.17
10.Usgao	01.11.2015	1579.08	1213.47	1.58	368.83	42.85
11.Marcel	20.02.2016	1020.89	933.87	6.94	115.22	-31.20
12.Mapusa	21.10.2017	1649.71	1328.70	0.44	250.00	7.68
13. Arambol	17.05.2018	580.29	733.67	0	80.00	16.13

OUR PROGRESS AT GLANCE AS ON 31.03.2024.

Parameter	Beginning 1996-97	After 10 years 31.03.2006	After 15 years 31.03.2011	After 21 Years 31.03.2019	After 26years 31.03.2024	Growth forlast 5years.
No. of Members	1000	2906	5832	25540	37280	1.45 Times
Sh. Capital (Lakhs)	3.22	35.05	129.02	1028.11	1023.37	-0.004 Times
Deposit (Lakhs)	10.00	244.99	943.71	16911.64	26911.94	1.59 Times
Loan (Lakhs)	15.00	268.13	972.26	14282.53	22504.78	1.57 Times
Profit/Loss (Lakhs)	0.5	5.12	29.92	197.57	269.49	1.36 Times
Loan Limit (Rs)	15000/-	300000/-	800000/-	2500000/-	2500000/-	-
Dividend (%)	-	8%	10%	11%		-
Branches	1	2	4	13	13	-
Staff Strength	3	9	14	63	75	1.19 Times
Pigmy Agents	4	8	14	60	57	-
Area of operation	Sattari Taluka	Sattari Taluka	North Goa District	GOA	GOA	GOA
Audit class		"A"	"A"	"A"	"A"	"A"

APPROPRIATION OF PROFIT

Appropriation of Profits
For the Cooperative year 2022-23

Net Profit for the F.Y 2022-23	**25,183,345.74**
Statutory Reserve Funds 25%	6,295,836.74
Deficit Funds 2%	503,677.00
Coop. Education Funds	50,000.00
Comm. Benefit Funds 1 %	251,833.00
Coop. Development Funds 1%	251,833.00
Dividend (11 %)	10,428,913.00
Building Fund	7,401,253.00

Proposed Appropriation of Profits
For the Cooperative year 2023-24

Net Profit for the F.Y 2023-24	**26,949,000.27**
Statutory Reserve Funds 25%	6,737,250.27
Deficit Funds 2%	538,980.00
Coop. Education Funds	50,000.00
Comm. Benefit Funds 1 %	269,490.00
Coop. Development Funds 1%	269,490.00
Dividend (11 % Proposed)	10,997,632.00
Building Fund	8,086,158.00
	26,949,000.27

MANAGING COMMITTEE for the F.Y. 2023-24

Name	Design.	Address	Mobile No.
Shri.Vasudev R.Parab	Chairman	Pissurlem, Sattari-Goa.	(M)- 9764364489.
Shri.Krishna N. Gawas	Vice Chairman	HBC, Sankhalim-Goa.	(M)- 9423057841.
Adv.Yeshwant V. Gauns	Director	Valpoi, Sattari-Goa.	(M)- 9423055770
Adv.Kashinath S.Mhalshekar	Director	Parye, Sattari-Goa.	(M)- 9763131392.
Shri. Premnath A.Hazare	Director	Guleli, Sattari-Goa.	(M)- 9423317709.
Shri.Mhalu G. Gawas	Director	Massordem, Sattari-Goa	(M)- 9422418280.
Shri. Shripad L. Sawant	Director	Kopardem, Sattari-Goa.	(M)- 8208679676.
Shri. Govind B. Korgaonkar	Director	Golavali, Sattari-Goa.	(M)- 9923328587.
Shri. Nitin B. Shivdekar	Director	Vante, Sattari-Goa.	(M)- 8806509313.
Mrs. Sapana V. Parab	Director	Pissurlem, Sattari-Goa.	(M)- 9359531548
Mrs. Ankita A. Gawas	Director	Charawane Sattari Goa	(M)- 9420979574.

OUR PIGMY AGENTS

1. VALPOI BRANCH
1. Shri. Ghanashyam V Desai
2.Smt. Annada A. Pokle
3.Shri.Shahid D Khan
4.Smt.Sonali A Kudnekar
5.Smt.Geeta S Gaonkar
6.Smt.Pravina P Gawas
7.Shri. Arjun Chandru Kerkar

2.HONDA BRANCH
1.Smt.Seema P Naik
2.Smt.Tanuja R Kale
3.Shri. Sandeep P Gaonkar

3. GULELI BRANCH
1. Shri. Tulshidas V Gaonkar

4.SANKHALI BRANCH
1.Shri. Sandeep R Gawas
2.Shri.Harish G Gunaji
3.Shri.Gunajirao M Desai
4.Smt.Padma P Nagvekar
5.Shri.Bhalchandra P Bakre
6.Smt.Amita A Matonkar

5.BICHOLIM BRANCH
1.Smt.Priyanka P Govekar
2.Smt. Swapnaja B Neswankar
3. Shri.Raviraj G Chari
4. Shri.Amit Santosh Chawan
5.Smt .Vineta B Yende
6.Smt.Manisha G Mulgaonkar

6.PONDA BRANCH
1.Shri.Prashant N Naik
2.Shri. Devendra S Naik
3.Shri.Dattaprasad P Naik
4.Smt.Hamida Bee Ibrahim Aga
5.Shri.Pradeep K Satarkar
6.Shri. Navnath T Naik
7.Shri. Pradeep A Hazare
8.Shri. Gautam R Verlekar
9.Shri. Vishant M Naik

7.MOLLEM BRANCH
1.Shri. Nilesh V Naik
2.Shri. Suryakant A Kalekar

8.KERI BRANCH
1.Smt.Meenaxi N Gurav
2.Shri.Subhash S Mandrekar
3.Shri.Pravin H Gawas

9.CALANGUTE BRANCH
1.Shri.Rohidas KLotlikar
2.Dipesh S Kalangutkar
3.Shri.Sandeep R Satardekar
4.Shri.Dinesh D Narvekar
5.Smt.Sampada S Sangelkar
6.Smt.Benicia A D'souza
7.Shri.Shankar A Shetye

10.TISK USGAO BRANCH
1.Shri.Vishnu G Naik
2.Shri. VithobaFatrekar
3.Smt. Suyasha D Phadte
4.Shri. Pradeep Devidas

11.MARCEL BRANCH
1.Smt.Vividha M Bhosale

12. MAPUSA BRANCH
1.Smt. Gauri D Mhapsekar
2.Shri. Santosh N Divkar
3.Shri. Harish A Chikalikar
4.Shri. Dinesh V Gadekar

13. ARAMBOL BRANCH
1.Shri. Sadguru T Sawant
2.Shri.Siddesh G Kepkar
3.Shri. Vinod S Gawade
4.Shri.Gabriel Anthony Fernandes

AMENDMENT TO BYE-LAWS (Annexure)

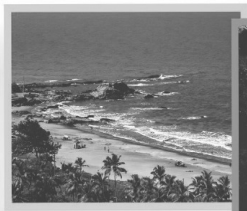
Srl No	No. of existing bye-laws	The extract wording of existing bye-law	Bye-law as it would read after amendment	In case of insertion of new bye-law		Reason why amendment /insertion of new bye-law is considered necessary
1	2	3	4	5	6	7
1	35	**LINKING OF SHARE HOLDING WITH LOAN LIMIT** Loanee members shall subscribe to share capital at the rate of 5% on loan amount to the maximum of Rs.25000/- whichever is lower. The total amount of share capital to be held by a member will, however, have to be within the limits laid down under the Act and Rules.	**LINKING OF SHARE HOLDING WITH LOAN LIMIT** Loanee members shall subscribe to share capital at the rate of 5% on loan amount to the maximum of Rs.50000/- whichever is lower. The total amount of share capital to be held by a member will, however, have to be within the limits laid down under the Act and Rules.	N A	N A	To fulfill the macro level norm.

SATTARI MULTIPURPOSE COOPERATIVE SOCIETY LTD

Head Office: Valpoi Sattari Goa

SATTARI TOURS & TRAVELS

We provide 32 Seators AC Bus Service on Rent
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- Comfortable Seats
- Air Conditioner (AC)
- Music System
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