SATTARI MULTIPURPOSE CO-OP. SOCIETY LTD.,

Appa ,Commercial Complex, Valpoi ,Sattari-Goa.403506

Our Focus is on Quality, Trust, Technology & Vision



Chief Minister Dr. Pramod Sawant, inaugurating the 14th Branch at Navelim, Sankhali along with the Chairman of Society Shri Vasudev Parab and other dignitaries.

29th Annual Report & Statement of Accounts for the year 2024-25

Sattari Multipurpose Co-op. Society Ltd.,
Managing Committee for the year 2024-25

Reg. No.: RES.(A)/22NZ/GOA/05 DEC 1995
H.O. Valpoi, Sattari - Goa. Ph.: 0832- 2374364.

BOARD OF DIRECTOR



Shri. Vasudev R. Parab
Chairman



Shri. Krishna N. Gawas
Vice Chairman



Adv. Yeshwant V. Gauns
Director



Adv. Kashinath S. Mhashekar
Director



Shri. Premnath A. Hazare
Director



Shri. Mhalu G. Gawas
Director



Shri. Shripad L. Sawant
Director



Shri. Govind B. Korgaonkar
Director



Shri. Nitin B. Shivdekar
Director



Mrs. Sapna V. Parab
Director



Mrs. Ankita A. Gawas
Director



From the desk of Chairman…….
Dear Shareholders,

It gives me great pleasure and immense satisfaction to welcome you all for 29th AGM of the Society. On behalf of the Board of Directors of our society, I have great honor in welcoming you all to this Annual general Meeting and place before you for adoption; the 29th Annual report for the year 2024-25 along with the statements of accounts and other financial matters.

During the financial year under audit the society has become the family of 37280 members and our business in terms of deposits reached to 282.28 crores, which symbolizes the credibility of society and trust of members. Our paid-up share capital stands at 10.54 crores and net profit at Rs.3.38 crores for the reported period.

From humble beginning in the year 1995 to become a trusted name in Cooperative sector over the 29 years was a learning, hardship, growing and successful journey. This journey has been innovative, resilience and unwavering commitment. Shifting from Urban Cooperative Society to Multipurpose Cooperative Society has widen the scope for diversification of business from present single business.

As you aware that the Society has already engaged in Tours & Travels business under which we give 32 seats bus on hire at low rate. In addition to this, recently Society has opted Insurance business. Our Society is the corporate Agent of Kotak Mahindra Life Insurance and Life Insurance Corporation of India(LIC)as authorized by the **IRDAI**(Insurance Regulatory and Development Authority of India). During the period of commencement, Society has received a commission of Rs.9,92,430.00/-which is an additional income to our regular earning.

Diversification of business is a extreme necessary as there will be risk of going out of business due to number of factors like Govt. policies, change in technology or innovations, changing tastes of customers or their life styles. Therefore, we are also taking steps to diversify and enter into different activities so that income comes from various sources.

The present success & excellence is a result of dedication of our present and past Directors, excellent day to day work by motivated staff, faith and trust by depositors, timely payment of loan by Borrowers, tireless collection of deposit by a team of our Pigmy Agents from door step of small customers, Co-operation of our bankers specially GSCB Ltd. &others and the continuous encouragement and support from Offices of the Registrar of Cooperative Societies, Panaji, Asst. Registrar of Cooperative Societies, Bicholim, Goa.

The trust and confidence of our members is our strength. With these words I once again welcome you all and hope that together we can move to greater heights and contribute to the field of co-operation in our own way and become **"ATMANIRBHAR"** in line with national objectives.

JAI HIND **JAI SAHAKAR**

For Sattari Multipurpose Co-op. Society Ltd.
Sd/-
(Shri.Vasudev R Parab)
Chairman

Place : Valpoi-Goa.
Date : 10.08.2025.

SATTARI MULTIPURPOSE COOPERATIVE SOCIETY LTD.

APA COMMERCIAL &RESIDENTIAL COMPLEX BLOCK NO.06
Valpoi, Sattari – Goa.
Reg. No. Res. - (a) 22/NZ/GOA. 5 Dec.95
Ph. No.0832-2374364.

NOTICE
XXIXth ANNUAL GENERAL BODY MEETING.

The **XXIXth Annual General Body Meeting** of the Sattari Multipurpose Co-operative Society Ltd., Valpoi is convened on Sunday 10thAugust`2025 at 10.00 a.m. in the premises of "Laxmibai Memorial Hall"Valpoi, Sattari-Goa to consider the following business.

AGENDA

1. To Read and confirm the proceedings of the previous Annual General Body Meeting held on 04.08.2024.
2. To Consider and adopt Annual Report with Audited Statement of Accounts for the Co-operative year ending 31/03/2025.
3. To consider Audit Memo and rectification report thereto.
4. To approve the appropriation of Surplus as recommended by Board of Directors.
5. To appoint the auditor for the year 2025-26.
6. To approve budget for the year 2025-26.
7. To consider any other subject with permission of President.

Place :Valpoi-Goa. Sd/-

Date :26.07.2025. Shri Vasudev R.Parab
(Chairman)

N.B.

1. In case there is no quorum till 10.00 a.m. on Sunday 10.08.2025, the meeting will stand adjourned and the adjourned meeting will be conducted at 10.30 a.m. on the same day at the same place irrespective of quorum.
2. Only such members as were admitted to the membership on or before 31/03/2025 shall be able to take part in the proceedings.
3. If any Suggestions are to be made or question to be asked or any clarification is required, the same may be send in writing to the Society's office by 01.08.2025 during office hours.
4. Members are requested to collect Share Certificates from the office during office hours.
5. Members are requested to intimate their change in address if any.
6. Members are requested to open saving account if not yet opened for crediting dividend.
7. Legal heir / representative of deceased member is requested to approach for settlement of account.
8. 29th AGM Report card and minutes of previous AGM are available at all branches and Head of the Society.

G. R. Shanbhag
Chartered Accountant

STATUTORY AUDITOR'S REPORT

FOR THE FINANCIAL YEAR 2024-25

TO
THE SHAREHOLDERS/MEMBERS OF
SATTARI MULTIPURPOSE CO-OPERATIVE
SOCIETY LIMITED VALPOI
SATTARI, GOA

We have audited the accompanying financial statements of **SATTARI MULTIPURPOSE CO-OPERATIVE SOCIETY LIMITED VALPOI SATTARI, GOA** which comprise the Balance sheet as at 31st March 2025, and the Statement of Profit & Loss Account for the year ended 31st March 2025, of the Society along with its Branches and Tours & Travels business audited by us for the period 1st April 2024 to 31st March 2025.

A) These financial statements are the responsibility of the Board of Directors of the Society. Our responsibility is to express an opinion on these financial statements based on our Audit including society branches.
B) We have obtained all the information/explanation which to the best of our knowledge and belief was necessary for the purpose of our audit.
C) In our opinion proper books of accounts as required by the Goa Co-op. Society Act, 2001 as applied to the State of Goa, the rules maintained there under and the bye-laws of the Society have been kept by the Society, so far as it appears from the examination of these books subject to our general Remarks.
D) The Balance Sheet and Profit & Loss Account examined by us are in agreement with the books of account and returns of the Society subject to general remarks.

In our opinion and to the best of our information and according to the explanation given by us, the said accounts give all the information required by The Goa Co-op. Societies Act, 2001 and Rules made thereunder in the manner so required and give a true and fair view.

In case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2025
In case of the Profit & Loss Account of the Profit of the Society for the year ended on that date, subject to the remarks enclosed or of the General Remarks obtained to the audit memorandum.

DATE: 18th June 2025
Place : Ponda Goa

For G.R Shanbhag & Associates
(Chartered Accountants)

G.R. SHANBHAG & ASSOCIATES * CHARTERED ACCOUNTANTS * Membership No. 048869 Ponda - Goa

G.R Shanbhag
(Proprietor)
Mem No.: 048869
FRN: 131041W
UDIN: 25048869BMHXWV4408

Shantadurga Housing Coop. Society, F-3 First Floor, Super Market, Ponda - Goa
(0832) 2318542 +91 9890195324 gangadharshanbhag@gmail.com

To
The Shareholders / Members of
SATTARI MULTIPURPOSE CO-OPERATIVE SOCIETY LTD.

Dear Shareholders,
I, on behalf of the Board of Directors welcome you all to this 29th Annual General Body Meeting of the Society. It gives me an immense pleasure to present this 29th Annual Report of the Society for adoption indicating the operation and satisfactory performance of the Society for the co-operative year 2024-25 along with the Balance Sheet and other Financial Statements relating thereto.

1. MEMBERSHIP & SHARE CAPITAL.
During this year 1534 members have been admitted raising it to 38771 members as on 31.03.2025. The Society has extended its area of operation to entire Goa State. Therefore it has opened wide scope for its expansion.The authorized share capital of the Society is to the extent of Rs.20.00 crores. The paid up share capital as on 31.03.2025 is Rs.10,54,31,600/-.

2. DEPOSITS.
As on 31 March 2025, the total deposits of the Society stood to Rs.282,28,03,409.20 The overall increase in the deposit over the last year is 4.89%.Thedetails of which are as follows:

	(Rs. in Lakhs)	2023-24	2024-25	Increased %
1.	Fixed Deposit	Rs.19136.61	Rs.20199.36	5.55%
2.	Saving Deposit	Rs.4212.00	Rs.4400.33	4.47%
3.	Recurring Deposit	Rs.969.98	Rs.1044.17	7.64%
4.	Pigmy Deposit	Rs.2593.33	Rs.2584.15	-0.35%

The major deposits being in the form of Term Deposits the actual receipts in the form of term deposits of the respective years are given as below:

Financial Year	Deposits in Rs.	Financial Year	Deposits in Rs.
1996-97	252500.00	2011-12	30390816.00
1997-98	149400.00	2012-13	65508934.00
1998-99	402200.00	2013-14	82398398.00
1999-00	596915.00	2014-15	149047102.00
2000-01	1619000.00	2015-16	310368348.00
2001-02	4136112.00	2016-17	335383831.00
2002-03	3558254.00	2017-18	366639875.00
2003-04	4919163.00	2018-19	366690494.00
2004-05	4298445.00	2019-20	344293854.00
2005-06	5090270.00	2020-21	446260032.00
2006-07	4744543.00	2021-22	387806856.00
2007-08	4523070.00	2022-23	428392481.00
2008-09	6020000.00	2023-24	452781453.00
2009-10	16562111.00	2024-25	404560767.00
2010-11	22129688.00		

3. LOANS AND ADVANCES.

As on 31st March 2025, the total loan of the Society stood to Rs.244,66,05,435.70 The overall increase in the advances over the last year is 8.71%. The details of which are as follows:

	(Rs.In Lakhs)	2023-24	2024-25	Increased %
1.	Term Loan	Rs.21495.55	Rs.23321.17	8.49%
2.	Gold Loan	Rs. 184.86	Rs.118.77	-35.75%
3.	Cash-Credit	Rs. 7.18	Rs.0	-100.00%
4.	F.D. Advance	Rs.738.87	Rs.957.90	29.64%
5.	Pigmy Advance	Rs.78.30	Rs.68.20	-12.89%

The major lending being in the form of Term Loans the actual loans disbursed in the respective years are given as below:

Financial Year	Lending's in Rs.	Financial Year	Lending's in Rs.
1996-97	1294000.00	2011-12	73927450.00
1997-98	558000.00	2012-13	113901451.00
1998-99	1364000.00	2013-14	147622200.00
1999-00	1843000.00	2014-15	280338200.00
2000-01	3013500.00	2015-16	413480400.00
2001-02	3639600.00	2016-17	520906000.00
2002-03	4170500.00	2017-18	526621300.00
2003-04	4477000.00	2018-19	553086100.00
2004-05	5881100.00	2019-20	601713100.00
2005-06	6940000.00	2020-21	451463000.00
2006-07	8236500.00	2021-22	534608000.00
2007-08	11702300.00	2022-23	623530500.00
2008-09	28819000.00	2023-24	868247000.00
2009-10	41892500.00	2024-25	725891000.00
2010-11	66959000.00		

4. FIXED ASSETS

The society is having fixed assets in the form of premises/shops/plot, computers, furniture &fixtures, office equipment, dead stock, car, safe etc. The total cost of such assets values as on 31.03.2025 is Rs.68115205.15

5. DISTRIBUTION OF PAST DIVIDENDS

The Profitability of society can be seen from declaring and distributing the dividend for last 26 years from the year of foundation in the range of 5-11%.

Dividend is credited to the saving account of the respective members. Those who have no saving account are requested to open saving account, which would enable us to credit their accumulated and future dividend.

ACKNOWLEDGEMENT

The Board of directors of the Society extends their sincere thanks and deep gratitude to the Department of Co-operation, the Registrar of Co-operative Societies, Panaji and Asst. Registrar of Co-operative Societies Bicholim Zone, for their valuable co-operation and guidance. The good result for the year under review could not have been achieved without the hardship and co-operation from our employees for leading this institution to the path of progress. Above all the Board of Directors also gratefully acknowledges the valuable co-operation and patronage received from the Shareholders, Depositors, Pigmy agents, Borrowers, Bankers and Well-wishers.

JAY HIND **JAY SAHAKAR**

Place :Valpoi-Goa. For Sattari Multipurpose Co-op. Society Ltd.

Date : 10.08.2025 Sd/-

(Shri.Vasudev R Parab)

Chairman

SATTARI MULTIPURPOSE COOPERATIVE SOCIETY LTD.
HO VALPOI SATTARI GOA
CONSOLIDATED PROFIT & LOSS A/C FOR THE YEAR ENDED 31.03.2025

EXPENSES	TOTAL	INCOME	TOTAL
DEPOSIT INTEREST/COMMISSION	**22,25,08,509.00**	**INTEREST ON LOAN & ADVANCES**	**29,08,34,922.00**
To Interest On Deposits	19,02,65,691.00	By Loan Int	27,58,60,405.00
To Pigmy Commission	1,72,68,301.00	By Inter Branch Interest	1,49,74,517.00
To Inter Branch Interest	1,49,74,517.00		
STAFF SALARY & ALLOWANCES	**4,56,86,057.00**	**INVESTMENT INTEREST**	**4,18,27,404.00**
To Salary & Wages	3,53,48,431.00	By GSCB FD Interest	3,53,92,574.00
To Bonus Paid	44,99,554.00	By Union FD Interest	5,89,418.00
To Travelling Expenses	1,10,000.00	By TJSB FD Interest	7,47,590.00
To Petrol / Conveyance Expenses	1,44,890.00	By Saraswat FD Interest	50,97,822.00
To Gratuity Expenses	22,43,344.00		
To Societies Contribution To EPF	30,97,550.00	**OTHER INCOME**	**84,13,800.79**
To Admin Charges E.P.F	1,26,122.00	By Interest on Bank SB	15,97,453.75
To E.S.I.C Expenses	96,966.00	By Processing Charges	18,68,355.00
To Labour Welfare Fund	19,200.00	By BBPS Bills Commission	44,236.28
		By Other Income	9,23,463.10
MANAGEMENT & ADMINISTRATIVE EXPENSES	**73,72,671.10**	By NPA Provision Received	5,26,408.00
To Housekeeping Expenses	2,13,600.00	By Overdue Intrest Received	24,61,454.00
To Professional Fees	4,94,000.00	By kotak Insurance Commission	8,03,404.66
To Rent	25,68,952.00	By LIC Insurance commission	1,89,026.00
To Locker Rent	6,815.50		
To AGM Expenses	3,57,156.00		
To Insurance Expenses	6,46,153.00		
To Registration & Taxation (TAXES)	1,56,705.40		
To Inauguration Expenses	1,45,471.00		
To Office Expenses	4,39,739.00		
To Advertisement Expenses	23,050.00		
To AMC- Software	12,21,825.00		
To Stationary Expenses	61,954.20		
To Legal Fees	1,400.00		
To Sitting Fees	8,99,000.00		
To Audit Fees	1,36,850.00		
GENERAL EXPENSES	**63,52,597.19**		
To GST Expenses	3,72,430.00		
To Bank Charges	14,440.51		
To Gift & Scholarship Expenses	1,500.00		
To Electricity Expenses	4,20,848.00		
To Social Activity Expenses	1,73,388.00		
To Refreshment Expenses	4,68,793.00		
To Diesel/Fuel Expenses	3,07,401.00		
To Newspaper & Magazine Expenses	71,823.00		
To Donation Expenses	1,97,423.00		
To Water Bills Expenses	36,153.00		
To Pooja Expenses	1,37,456.00		
To Repairs & Maintanance	10,91,171.00		
To Postage Expenses	14,626.00		
To Telephone Bills Expenses	1,80,925.68		
To Rennovation Expenses	96,116.00		
To OTS Expenses	27,68,103.00		
PROVISION EXPENSES	**2,53,27,354.00**		
To Depriciation	31,21,636.00		
To N.P.A Provision	2,19,58,038.00		
To Overdue Interest Provision	2,47,680.00		
PROFIT	**3,38,28,938.50**		
TOTAL	**34,10,76,126.79**	**TOTAL**	**34,10,76,126.79**

For G.R Shanbhag & Associates
(Chartered Accountants)
Sd/-
G.R ShanbhagShri.
(Proprietor)
Mem No.: 048869
FRN: 131041W
UDIN: 25048869BMHXWV4408

FOR SATTARI MULTIPURPOSE CO -OP SOCIETY LTD

Sd/-
Vasudev R. Parab
(Chairman)

Sd/-
Shri.Laxman S. Gawas
(Managing Director)

SATTARI MULTIPURPOSE CO OPERATIVE SOCIETY LTD
HEAD OFFICE - VALPOI SATTARI-GOA.
CONSOLIDATED BALANCESHEET AS ON 31.03.2025

PREVIOUS YEAR 2023-24	CAPITAL & LIABILITIES	CURRENT YEAR TOTAL 2024-25	PREVIOUS YEAR 2023-24	PROPERTY & ASSETS	CURRENT YEAR TOTAL 2024-25
10,23,37,100.00	**I. SHARE CAPITAL**	**10,54,31,600.00**	**8,03,72,611.94**	**I. CASH & BANK**	**8,46,12,964.39**
	I. Authorised capital		76,63,880.00	a) Cash in Hand	88,88,910.00
	200000000		7,27,08,731.94	b)Cash at Bank	7,57,24,054.39
10,23,37,100.00	**I Paid up Share capital**	**10,54,31,600.00**	**60,35,79,098.00**	**II. INVESTMENT**	**57,99,60,440.00**
			60,35,62,098.00	a) Fixed Deposit in Banks	57,99,43,440.00
10,09,75,786.75	**II. RESERVE & OTHER FUNDS**	**11,68,92,495.02**	17,000.00	b) Shares	17,000.00
3,91,57,006.88	a) Reserve Fund	4,59,09,597.15			
4,19,32,644.27	b) Building Fund	5,00,18,802.27	**2,25,04,78,884.78**	**III. LOANS & ADVANCES**	**2,44,66,05,435.70**
10,94,246.75	c) Comm.Benefit Fund	13,63,736.75	2,14,95,55,857.78	a) Term. Loans	2,33,21,17,254.70
14,61,130.75	d) Co-op. Devlop. Fund	17,30,620.75	7,18,244.00	b) Cash-Credit	-
1,13,43,210.52	e) Deficit Fund	1,18,82,190.52	7,38,87,583.00	c) F.D.Advances	9,57,90,283.00
52,95,047.58	f) Patronage Fund	52,95,047.58	1,84,86,380.00	d) Gold Advances	1,18,77,464.00
6,92,500.00	g)Fixed Asset Fund	6,92,500.00	78,30,820.00	e) Pigmy Advances	68,20,434.00
2,69,11,94,899.05	**III.DEPOSITS**	**2,82,28,03,409.20**	7,33,82,423.39	IV. FIXED ASSET	6,81,15,205.15
1,91,36,61,602.00	a) Fixed Deposit	2,01,99,36,761.00	4,09,045.12	a) Air-Conditioner	4,96,613.12
42,12,00,951.05	b) Saving Deposit	44,00,33,701.20	1,23,875.43	b) Computer	1,99,709.19
9,69,98,530.00	c) Recurring Deposit	10,44,17,581.00	17,41,748.12	c) Other Assets	15,58,678.12
25,93,33,816.00	d) Pigmy Deposit	25,84,15,366.00	49,66,748.38	d) Furniture & Fixture	48,05,407.38
10,54,82,306.00	IV. PROVISION	12,47,00,162.00	1,91,65,815.54	e) Premises	1,72,49,233.54
8,57,48,068.00	a) N.P.A.	10,71,79,698.00	6,38,893.08	f) Safe	5,75,003.08
1,97,34,238.00	b) OverDue Interest	1,75,20,464.00	41,61,790.00	g) Vehicle	7,74,639.00
			4,10,969.72	h) Inverter	3,92,833.72
			4,17,63,538.00	i)Plot/Land	4,20,63,088.00
50,49,513.83	**IV. OTHER LIABILITIES**	**73,96,023.72**	**2,41,75,587.79**	**IV).OTHER ASSETS**	**3,17,58,583.20**
23,33,189.00	a) Pigmy Sec. Deposit	22,33,557.00	4,54,300.00	a) Advance receivable	4,63,858.00
1,64,992.00	b) Dividend Payable	2,20,934.00	63,418.00	b) FD Interest Receivable	2,99,472.00
12,01,126.49	c) Education Fund	12,51,126.49	1,28,91,306.00	c) TDS On Investment	1,71,10,517.00
1,04,748.00	d)TDS Payable	44,800.00	95,45,983.00	d) IT Advance Receivable	95,45,983.00
1,67,132.34	e) GST Payable	1,17,211.23	16,252.79	e) TDS on BBps Bill	17,875.15
10,06,557.00	f)Covid Fund	10,06,557.00	10,30,212.00	f) Branch Recievable	10,30,212.00
71,769.00	g)TDS payable on Contractor	17,588.00	1,74,116.00	g)Sattari Tour & Travels	32,50,450.00
	h)Bonus Payable	25,04,250.00		h) TDS on Kotak Insurance	40,216.05
				commission	
15,17,09,688.71	**V) BRANCH ADJUSTMENT**	**11,06,50,833.35**	**15,17,09,688.71**	**V. BRANCH ADJUSTMENT**	**11,06,50,833.35**
2,69,49,000.27	**VI. PROFIT & LOSS A/c**	**3,38,28,938.50**			
2,69,49,000.27	Current Profit	3,38,28,938.50			
3,18,36,98,294.61	**TOTAL**	**3,32,17,03,461.79**	**3,18,36,98,294.61**	**TOTAL**	**3,32,17,03,461.79**

For G.R Shanbhag & Associates
(Chartered Accountants)
Sd/-
G.R ShanbhagShri.
(Proprietor)
Mem No.: 048869
FRN: 131041W
UDIN: 25048869BMHXWV4408

FOR SATTARI MULTIPURPOSE CO -OP SOCIETY LTD

Sd/-
Vasudev R. Parab
(Chairman)

Sd/-
Shri.Laxman S. Gawas
(Managing Director)

SATTARI MULTIPURPOSE CO OPERATIVE SOCIETY LTD
HO VALPOI SATTARI GOA

SATTARI TOUR & TRAVELS
PROFIT & LOSS ACCOUNT YEAR ENDING 31.03.2025

EXPENSES	Amount In Rupees	INCOME	Amount In Rupees
To Permit Expenses	1,73,128.00	By Bus Fee/Fare	10,26,070.00
To Other Expenses	69,093.00		
To Insurance Expenses	72,400.00		
To Diesel Expenses	3,46,834.00		
To Repairs & Maintanance	32,189.00		
To Refreshment Expenses	12,062.00		
Tax Expenses	62,365.00		
To Depreciation 15%	4,87,568.00	By loss	2,29,569.00
	12,55,639.00		**12,55,639.00**

For G.R Shanbhag & Associates
(Chartered Accountants)
Sd/-
G.R ShanbhagShri.
(Proprietor)
Mem No.: 048869
FRN: 131041W
UDIN: 25048869BMHXWV4408

FOR SATTARI MULTIPURPOSE CO -OP SOCIETY LTD

Sd/-
Vasudev R. Parab
(Chairman)

Sd/-
Shri.Laxman S. Gawas
(Managing Director)

SATTARI TOURS & TRAVELS
BALANCESHEET AS ON 31.03.2025

LIABILITY	AMT	ASSET		AMT
HEAD OFFICE	32,50,450.00	BANK		2,57,999.00
		FIXED ASSET		
		BUS		
			32,50,450	
		LESS DEP	4,87,568	27,62,882.00
		LOSS		2,29,569.00
	32,50,450.00			**32,50,450.00**

For G.R Shanbhag & Associates
(Chartered Accountants)
Sd/-
G.R ShanbhagShri.
(Proprietor)
Mem No.: 048869
FRN: 131041W
UDIN: 25048869BMHXWV4408

FOR SATTARI MULTIPURPOSE CO -OP SOCIETY LTD

Sd/-
Vasudev R. Parab
(Chairman)

Sd/-
Shri.Laxman S. Gawas
(Managing Director)

SATTARI MULTIPURPOSE CO OPERATIVE SOCIETY LTD
HO VALPOI SATTARI GOA
CONSOLIDATED BUDGET FOR THE CO-OPERATIVE YEAR 2025-26

EXPENSES	2024-25Budget Amount in Rs.	Actual F.Y. 2023-24	2025-26 Budget Amount in Rs.	INCOME	2024-25 Budget Amount in Rs.	Actual F.Y. 2024-25	2025-26 Budget Amount in Rs.
DEPOSIT INTEREST/COMMISSION	**20,50,00,000.00**	**20,75,33,992.00**	**22,00,00,000.00**	**Interest On Loan & Advances**	**26,50,00,000.00**	**27,58,60,405.00**	**29,50,00,000.00**
To Interest On Deposits	18,50,00,000.00	19,02,65,691.00	20,10,00,000.00	By Loan Interest	26,50,00,000.00	27,58,60,405.00	29,50,00,000.00
To Pigmy Commission	2,00,00,000.00	1,72,68,301.00	1,90,00,000.00				
				Investment (F D)Interest	**4,20,00,000.00**	**4,18,27,404.00**	**4,10,00,000.00**
STAFF SALARY & ALLOWANCES	**4,41,20,000.00**	**4,56,86,057.00**	**5,18,00,000.00**				
To Salary & Wages	3,45,00,000.00	3,53,48,431.00	4,00,00,000.00	Other Income	90,00,000.00	84,13,800.79	90,00,000.00
To Bonus Paid	25,00,000.00	44,99,554.00	25,00,000.00	By Processing Charges	20,00,000.00	18,68,355.00	19,00,000.00
To Travelling/Conveyance Expenses	3,00,000.00	2,54,890.00	3,00,000.00	By Other Charges	50,00,000.00	49,47,992.04	55,00,000.00
To Gratuity Expenses	12,00,000.00	22,43,344.00	25,00,000.00	By Int Rec on Bank Saving	20,00,000.00	15,97,453.75	16,00,000.00
To TA & D.A Expenses	1,00,000.00	-	1,00,000.00				
To Societies Contribution To EPF	32,00,000.00	30,97,550.00	35,00,000.00				
To Admin Charges E.P.F	1,50,000.00	1,26,122.00	2,00,000.00				
To Labour Welfare Fund	50,000.00	19,200.00	50,000.00				
To ESIC Expenses	1,20,000.00	96,966.00	1,50,000.00				
To Leave Encashment Expenses	20,00,000.00	-	20,00,000.00				
To Uniform Expenses			5,00,000.00				
MANAGEMENT & ADMINISTRATIVE EXPS	**1,09,00,000.00**	**72,04,150.10**	**1,07,60,000.00**				
To Housekeeping Expenses	3,50,000.00	2,13,600.00	3,50,000.00				
To Training Expenses	1,00,000.00	-	1,00,000.00				
To Professional Fees	7,00,000.00	4,94,000.00	7,00,000.00				
To Rent/Locker Rent	30,00,000.00	25,68,952.00	30,00,000.00				
To Locker Rent	-	6,815.50	10,000.00				
To AGM Expenses	2,50,000.00	3,57,156.00	4,00,000.00				
To Insurance Expenses	8,00,000.00	6,46,153.00	8,00,000.00				
To Registration & Taxation	10,00,000.00	1,56,705.40	5,00,000.00				
To Office Expenses	8,00,000.00	4,39,739.00	8,00,000.00				
To AMC- Software	20,00,000.00	12,21,825.00	15,00,000.00				
To Stationary Expenses	5,00,000.00	61,954.20	5,00,000.00				
To Legal Fees	1,00,000.00	1,400.00	1,00,000.00				
To Sitting Fees	10,00,000.00	8,99,000.00	12,00,000.00				
To Audit Fees	3,00,000.00	1,36,850.00	3,00,000.00				
To Study Tour	-	-	5,00,000.00				

GENERAL EXPENSES	**1,20,05,000.00**	**65,21,118.19**	**1,25,25,000.00**				
To GST Expenses	7,00,000.00	3,72,430.00	7,00,000.00				
To Gift & Scholarship Expenses	50,000.00	1,500.00	50,000.00				
To Inauguration Expenses	5,00,000.00	1,45,471.00	5,00,000.00				
To Electricity Expenses	6,00,000.00	4,20,848.00	6,00,000.00				
To Social Activity Expenses	3,00,000.00	1,73,388.00	3,00,000.00				
To Refreshment Expenses	5,00,000.00	4,68,793.00	6,00,000.00				
To Diesel/Fuel Expenses	5,00,000.00	3,07,401.00	5,00,000.00				
To Newspaper & Magazine Expenses	1,00,000.00	71,823.00	1,00,000.00				
To Donation Expenses	3,50,000.00	1,97,423.00	3,50,000.00				
To Water Bills Expenses	30,000.00	36,153.00	50,000.00				
To Pooja Expenses	3,00,000.00	1,37,456.00	3,00,000.00				
To Repairs & Maintanance	10,00,000.00	10,91,171.00	12,00,000.00				
To Telephone Bills Expenses	1,00,000.00	1,80,925.68	3,00,000.00				
To Rennovation	8,00,000.00	96,116.00	8,00,000.00				
To Advertisement Expenses	1,00,000.00	23,050.00	1,00,000.00				
To Bank Charges	25,000.00	14,440.51	25,000.00				
To Postage Expenses	50,000.00	14,626.00	50,000.00				
To OTS	60,00,000.00	27,68,103.00	60,00,000.00				
PROVISION EXPENSES	**1,10,00,000.00**	**2,53,27,354.00**	**1,15,00,000.00**				
To Depriciation	40,00,000.00	31,21,636.00	35,00,000.00				
To Over Due Int Provision	10,00,000.00	2,47,680.00	10,00,000.00				
To N.P.A Provision	60,00,000.00	2,19,58,038.00	70,00,000.00				
PROFIT	**3,29,75,000.00**	**3,38,28,938.50**	**3,84,15,000.00**				
TOTAL	**31,60,00,000.00**	**32,61,01,609.79**	**34,50,00,000.00**	**TOTAL**	**31,60,00,000.00**	**32,61,01,609.79**	**34,50,00,000.00**

FOR SATTARI MULTIPURPOSE CO -OP SOCIETY LTD

Sd/-
Vasudev R. Parab
(Chairman)

Sd/-
Shri.Laxman S. Gawas
(Managing Director)

OUR HEAD OFFICE AND BRANCHES

HEAD OFFICE Appa Comm. Complex, Flat No.6, Valpoi-Sattari-Goa. (M)-9834611441,PH-9226083571 M D-(M)- 7517798286. G.M.-(M)-9423058760.	**1.VALPOI BRANCH** Shop No.6, Appa comm. Complex, Valpoi, Sattari-Goa. Br. Manager (m)-8788342771, PH-9226083572.
2.HONDA BRANCH Kamal Apts.NearVadadevTemple Honda, Sattari-Goa. Br. Manager(m)-8007714299. PH-9226083573	**3.GULELI BRANCH** H.No.85,Shop No.85/A, Nr.Govt.High School, Guleli, Sattari-Goa. Br. Manager(m)-9325375529, PH-9226083574,
4.SANKHALI BRANCH Salunke Estate-2, Housing Board Junction Harwale,Sankhali-Goa. Br. Manager (m)-9421152048 PH-9226083575	**5.BICHOLIM BRANCH** Shop No.101, Shree Ganesh Resicom, Bhailipeth,Bicholim-Goa. Br.Manager(m)-8767824065 PH-9226083576
6.PONDA BRANCH Near Sawitri Hall, Curti-Ponda-Goa. Br. Manager (m)-9405148143 PH-9226083577	**7.MOLLEM BRANCH** Near Chek Post, Mollem, Dharbandora-Goa, Br.Manager (m)-7378854350 PH-9226083578
8.KERI BRANCH Near Village Panchayat Keri, Keri, Sattari-Goa. Br. Manager (m)-8007258292PH-9226083579	**9.CALANGUTE BRANCH** Shop No. 19 & 20, building No.4, Kamat Holiday Homes, Calangute, Bardez-Goa. Br. Manager (m)-7507652588PH-9226083580
10.USGAO-TISK BRANCH Shop No.30&31, Domnic Plaza Building Usgao-Tisk, Ponda-Goa. Br. Manager (m)-8767100313PH-9226083581	**11.MARCEL BRANCH** Shop No.23,KTC,Bus Stand,Marcel, Ponda- Goa Br. Manager (m)-9284265676PH-9226083582
12. MAPUSA BRANCH Shop No.9, Gr.Floor, Block-B, ShivsagarAprt., Opp. N.Education Zone, Mapusa-Goa. Br. Manager (m)-9834610449 PH-9226083583,	**13.ARAMBOL-PERNEM BRANCH** Shop No.1&2, Opp. to Petrol Pump, Madhalawada, Arambol, Pernem-Goa., Br. Manager (m)-9049019766, PH-9226083584
14.NAVELIM-BICHOLIM BRANCH Shop No.3,H No.125, Near Chhatrapati Shivaji Maharaj circle, Bharoniwada Navelim sankhalim Goa , PH-9226083580	

PERFORMANCE OF THE BRANCHES FOR THE YEAR ENDING 31.03.2025 **(Rs. In lakhs)**

Branch	Date of opening	Deposits	Loans	NPA %	Investment	Profit/Loss
1.HO					968.16	-132.99
1.Valpoi	18.01.1996	5941.09	4654.74	2.97	1150.01	156.23
2.Honda	25.08.2002	2453.83	2234.81	0.93	564.07	73.21
3.Guleli	09.10.2008	1562.69	1339.40	0.24	230.10	30.90
4.Sankhali	25.04.2010	3436.19	2704.08	1.79	760.93	102.21
5.Bicholim	26.05.2013	2956.39	2922.69	2.66	360.07	62.89
6.Ponda	20.10.2013	2340.97	2116.36	17.35	390.00	-20.91
7.Mollem	22.05.2014	827.37	576.11	0.35	157.00	3.75
8.Keri	09.11.2014	1662.21	1782.90	0.21	165.00	54.41
9.Calangute	11.01.2015	1990.45	1783.70	14.73	140.00	3.47
10.Usgao	01.11.2015	1613.46	1320.10	1.50	338.83	32.13
11.Marcel	20.02.2016	1079.78	920.85	12.52	190.22	-57.84
12.Mapusa	21.10.2017	1750.75	1386.96	0.83	275.17	18.07
13. Arambol	17.05.2018	611.92	723.29	0	110.00	16.07
14. Navelim	30.03.2025	0.86	0	0	0	-3.33

OUR PROGRESS AT GLANCE AS ON 31.03.2025.

Parameter	Beginning 1996-97	After 10 years 31.03.2006	After 15 years 31.03.2011	After 23Years 31.03.2020	After 29years 31.03.2025	Growth for last 6years.
No. of Members	1000	2906	5832	28667	38771	1.35 Times
Sh. Capital (Lakhs)	3.22	35.05	129.02	1038.75	1054.31	1.01 Times
Deposit (Lakhs)	10.00	244.99	943.71	18591.71	28228.03	1.51 Times
Loan (Lakhs)	15.00	268.13	972.26	16186.36	24466.05	1.51 Times
Profit/Loss (Lakhs)	0.5	5.12	29.92	123.63	338.28	2.73 Times
Loan Limit (Rs)	15000/-	300000/-	800000/-	2500000/-	2500000/-	-
Dividend (%)	-	8%	10%	11%		-
Branches	1	2	4	13	14	-
Staff Strength	3	9	14	63	87	-
Pigmy Agents	4	8	14	60	58	-
Area of operation	Sattari Taluka	Sattari Taluka	North Goa District	GOA	GOA	GOA
Audit class	"B"	"A"	"A"	"A"	"A"	"A"

APPROPRIATION OF PROFIT

Appropriation of Profits For the Cooperative year 2023-24		**Proposed Appropriation of Profits For the Cooperative year 2024-25**	**3,38,28,938.50**
Net Profit for the F.Y 2023-24	**2,69,49,000.27**	**Less :- Tour & Travels loss**	**2,29,569.00**
Statutory Reserve Funds 25%	67,37,250.27	Net Profit for the F.Y 2024-25	3,35,99,369.50
Deficit Funds 2%	5,38,980.00	Statutory Reserve Funds 25%	83,99,842.50
Coop. Education Funds	50,000.00	Deficit Funds 2%	6,71,987.00
Comm. Benefit Funds 1 %	2,69,490.00	Coop. Education Funds	50,000.00
Coop. Development Funds 1%	2,69,490.00	Comm. Benefit Funds 1 %	3,35,994.00
Dividend (11 %)	1,09,97,632.00	Coop. Development Funds 1%	3,35,994.00
Building Fund	80,86,158.00	Dividend (11 % Proposed)	1,14,60,143.00
	2,69,49,000.27	Building Fund	1,23,45,409.00
			3,35,99,369.50

MANAGING COMMITTEE for the F.Y. 2024-25

Name	Design.	Address	Mobile No.
Shri.Vasudev R.Parab	Chairman	Pissurlem, Sattari-Goa.	(M)- 9764364489.
Shri.Krishna N. Gawas	Vice Chairman	HBC, Sankhalim-Goa.	(M)- 9423057841.
Adv.Yeshwant V. Gauns	Director	Valpoi, Sattari-Goa.	(M)- 9423055770
Adv.Kashinath S.Mhalshekar	Director	Parye, Sattari-Goa.	(M)- 9763131392.
Shri. Premnath A.Hazare	Director	Guleli, Sattari-Goa.	(M)- 9423317709.
Shri.Mhalu G. Gawas	Director	Massordem, Sattari-Goa	(M)- 9422418280.
Shri. Shripad L. Sawant	Director	Kopardem, Sattari-Goa.	(M)- 8208679676.
Shri. Govind B. Korgaonkar	Director	Golavali, Sattari-Goa.	(M)- 9923328587.
Shri. Nitin B. Shivdekar	Director	Vante, Sattari-Goa.	(M)- 8806509313.
Mrs. Sapana V. Parab	Director	Pissurlem, Sattari-Goa.	(M)- 9359531548
Mrs. Ankita A. Gawas	Director	Charawane Sattari Goa	(M)- 9420979574.

OUR PIGMY AGENTS

1. VALPOI BRANCH
1. Shri. Ghanashyam V Desai
2. Smt. Annada A. Pokle
3. Shri.Shahid D Khan
4. Smt.Sonali A Kudnekar
5. Smt.Geeta S Gaonkar
6. Smt.Pravina P Gawas
7. Shri. Arjun Chandru Kerkar

2. HONDA BRANCH
1. Smt.Seema P Naik
2. Smt.Tanuja R Kale
3. Shri. Sandeep P Gaonkar

3. GULELI BRANCH
1. Shri. Tulshidas V Gaonkar

4. SANKHALI BRANCH
1. Shri. Sandeep R Gawas
2. Shri.Harish G Gunaji
3. Shri.Gunajirao M Desai
4. Smt.Padma P Nagvekar
5. Shri.Bhalchandra P Bakre
6. Smt.Amita A Matonkar

5. BICHOLIM BRANCH
1. Smt.Priyanka P Govekar
2. Smt. Swapnaja B Neswankar
3. Shri.Raviraj G Chari
4. Shri.Amit Santosh Chawan
5. Smt .Vineta B Yende
6. Smt.Manisha G Mulgaonkar

6. PONDA BRANCH
1. Shri.Prashant N Naik
2. Shri. Devendra S Naik
3. Shri.Dattaprasad P Naik
4. Smt.Hamida Bee Ibrahim Aga
5. Shri.Pradeep K Satarkar
6. Shri. Navnath T Naik
7. Shri. Pradeep A Hazare
8. Shri. Gautam R Verlekar
9. Shri. Vishant M Naik

7. MOLLEM BRANCH
1. Shri. Nilesh V Naik
2. Shri. Suryakant A Kalekar

8.KERI BRANCH
1. Smt.Meenaxi N Gurav
2. Shri.Subhash S Mandrekar
3. Shri.Pravin H Gawas

9.CALANGUTE BRANCH
1. Shri.Rohidas KLotlikar
2. Dipesh S Kalangutkar
3. Shri.Sandeep R Satardekar
4. Shri.Dinesh D Narvekar
5. Smt.Sampada S Sangelkar
6. Smt.Benicia A D'souza
7. Shri.Shankar A Shetye

10. TISK USGAO BRANCH
1. Shri.Vishnu G Naik
2. Shri. VithobaFatrekar
3. Smt. Suyasha D Phadte
4. Shri. Pradeep Devidas

11. MARCEL BRANCH
1. Smt.Vividha M Bhosale

12. MAPUSA BRANCH
1. Smt. Gauri D Mhapsekar
2. Shri. Santosh N Divkar
3. Shri. Harish A Chikalikar
4. Shri. Dinesh V Gadekar

13. ARAMBOL BRANCH
1. Shri. Sadguru T Sawant
2. Shri.Siddesh G Kepkar
3. Shri. Vinod S Gawade
4. Shri.Gabriel Anthony Fernandes

SATTARI MULTIPURPOSE CO OPERATIVE SOCIETY LTD



CORPORATE AGENCY







BOD Members, Citizen of Valpoi are seen at "Shahid Stambh" Celebrating Goa Liberation Day on 19th December



BOD & Staff Members doing Tree Plantation Programme



BOD & Staff Members doing Cleanliness Programme

SATTARI MULTIPURPOSE CO-OPERATIVE SOCIETY LTD;

Reg. No.: RES.(A)/22NZ/GOA/05 DEC 1995
H.O. Valpoi, Sattari - Goa. Ph.: 0832- 2374364.

ATTRACTIVE RATE OF INTEREST ON FIXED DEPOSIT

DEPOSIT PERIOD	INTEREST RATE
46 DAYS TO 181 DAYS	6%
182 DAYS TO 365 DAYS	7%
ABOVE 1 YEAR to 2 YEARS	9.50%
ABOVE 2 YEARS TO 5 YEARS	10%
0.5% EXTRA FOR SENIOR CITIZEN	
DAM DUPPAT	9 YEARS

1% LESS ON MIS & QIS





LOANS & ADVANCES INTEREST RATES	NORMAL	SALARY DEDUCTION
UPTO RS. 500000.00	13%	11%
ABOVE RS 500000 TO 1500000	13%	11%
ABOVE RS 1500000 TO 2500000	13%	12%
VEHICLE LOAN		
PRIVATE VEHICLE	12%	10%
COMMERCIAL VEHICLE 13%	13%	
LOAN AGAINST GOLD		
UPTO RS. 500000.00	10%	10%
RS. 2800 TO RS. 3000 (PER GRAM)		

MONTHLY RECURRING DEPOSIT

PERIOD	INTEREST RATE
FOR ONE YEAR/ 12 MONTHS	9.00%
2 YEARS TO 5 YEARS	9.50%

EXAMPLE :- MONTHLY DEPOSIT OF RS. 1000/- EACH

NO. OF MONTHLY INST.	TOTAL AMT DEPOSIT	RATE OF INTEREST	INT. PAYABLE	MATURITY AMT
12	12000	9	585	12585
24	24000	9.5	2375	26375
36	36000	9.5	5273	41273
48	48000	9.5	9310	57310
60	60000	9.5	14488	74488

Printed Matter Only **BOOK-POST** (Under Certificate of Posting)

To, _____

_____

If not delivered please return to:

From :

Sattari Multipurpose Co-op. Society Ltd.,
Appa, Commercial Complex, Valpoi, Sattari - Goa 403 506.

Rainbow Offset, BGM.90088 15555